



Dannel P. Malloy

GOVERNOR
STATE OF CONNECTICUT

January 17, 2012

Benjamin Barnes, Secretary
Office of Policy and Management
450 Capitol Avenue
Hartford, CT 06106

Dear Secretary Barnes:

I am in receipt of your letter and report dated January 17, 2012 regarding the consensus revenue estimates arrived at by the Office of Policy and Management and the Office of Fiscal Analysis. Based on the information provided and our discussion, I have very serious concerns that the anticipated drop in income revenue threatens our ability to remain in balance, including GAAP Compliance, through FY 2012. Therefore we must take corrective actions.

Please prepare a budget management plan that utilizes my statutory rescission authority to ensure a balanced budget and GAAP compliance for the remainder of the year. I would like to review this plan on Monday, January 23, 2012.

Sincerely,

A handwritten signature in black ink, appearing to read "D. P. Malloy", with a long, sweeping flourish extending from the bottom right.

Dannel P. Malloy
Governor